

# Public Works Loans (Ireland) Bill.

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## ARRANGEMENT OF CLAUSES.

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Clauses.

### *Preliminary.*

1. Short title.
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### PART I.

#### *Amendment as to Loans to Local Authorities and Remission of Sundry Loans.*

2. Charge of interest on local loans in Ireland, and provisions as to their issue and remission.
  3. Recovery from grand jury of advances made.
  4. Advances for support of lunatic asylums by county treasurer instead of out of Consolidated Fund.
  5. Power of Commissioners of Public Works to lend for the purchase of tolls on a bridge.
  6. Advance for improvement of landed property to carry interest from date of advance.
  7. Advances for teachers dwellings to carry interest from the date of advance.
  8. Extinguishment of debts in second schedule.
  9. Repeal of Acts.
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### PART II.

#### *Permanent provision as to Funds for Loans for Commissioners of Public Works.*

10. Annual estimate of amounts required.
  11. Issue of money for purpose of loans.
  12. Money so issued to be applied to loans.
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### PART III.

#### *Annual issue of Money for Loans by Commissioners of Public Works.*

16. Grant of 700,000*l.* for loan during the period ending the 30th of June 1878.
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B I L L

TO

Grant Money for the purposes of Loans by the Commissioners of Public Works in Ireland, and to remit certain Loans, and to amend the Law relating to Loans for public purposes by the Commissioners of Public Works in Ireland.

A.D. 1877.

WHEREAS under divers Acts, and particularly those mentioned in the first schedule to this Act, advances out of the Consolidated Fund are made, without interest, for divers purposes in Ireland, and are repayable by counties, counties of cities, and  
5 counties of towns in Ireland upon presentments made by the grand jury, and such advances are made in different methods and by different authorities :

And whereas it is expedient to authorise interest to be charged on such of those advances as are mentioned in the first part of the  
10 said schedule, and to provide that they should be made in one method and by one authority :

And whereas it is expedient that the advances under the Acts mentioned in the second part of the first schedule to this Act should, after a limited period, be made by treasurers of counties,  
15 and not out of the Consolidated Fund :

And whereas certain advances out of the Consolidated Fund have been made in Ireland for the objects mentioned in the second schedule to this Act, and upon each of these advances the amount mentioned in that schedule, together with interest, is unpaid, and  
20 due to the Consolidated Fund :

And whereas no sums have been recovered, either by way of principal or interest, upon the said advances during a long period of years, and it is inexpedient to keep open for any further period the account of such advances :

25 And whereas it is expedient to make better provision with respect to the provision of funds for the purpose of loans by the Commissioners of Public Works in Ireland, and to grant money for those loans :

[Bill 139.]

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A.D. 1877. Be it therefore enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

*Preliminary.*

Short title. 1. This Act may be cited as the Public Works Loan (Ireland) Act, 1877.

PART I.

*Amendment as to Loans to Local Authorities and Remission of sundry Loans.*

Charge of interest on local loans in Ireland, and provisions as to their issue and remission. 2. All advances out of the Consolidated Fund made by way of loan after the passing of this Act, in pursuance of the Acts mentioned in the first part of the first schedule to this Act, or of any other Act authorising loans to local authorities in Ireland without interest (other than for the purposes mentioned in the second part of the said schedule), shall bear interest at the rate of *three and a half* per cent. per annum, or at such other rate as the Commissioners of Her Majesty's Treasury (in this Act referred to as the Treasury) from time to time fix, in order to enable the advance to be made without loss to the Exchequer.

All such advances shall be made through the Commissioners of Public Works in Ireland, acting under the direction of the Treasury, in such manner as the Treasury from time to time direct; and the power vested by the said Acts in the Lord Lieutenant, or the Lord Lieutenant in Council, to direct any sum to be issued out of the Consolidated Fund, shall be transferred to and vested in the Treasury.

Every such advance and the interest thereon shall be repaid within such period from the date of the advance as the Treasury from time to time fix, so that it do not in any case exceed *twenty years* or any less period fixed by the said Acts.

Nothing in the foregoing provisions of this section shall apply to loans which at the passing of this Act have been authorised by an Order of the Lord Lieutenant in Council.

All advances made (whether before or after the passing of this Act) in pursuance of the said Acts shall be remitted or compounded only under the authority of Parliament in each case.

Recovery from grand jury of advances made.

3. Where any advance made in pursuance of the Acts mentioned in the first schedule to this Act, whether made before or after the passing of this Act, has been made on the faith of the presentment of a grand jury, or a grand jury are authorised or required to present the amount required for the repayment of any such advance as above mentioned, the grand jury shall be authorised and required, without any previous proceeding at any presentment

sessions, to present the amount required for the repayment of the whole of such advance, and of the interest thereon; and upon the certificate of the Commissioners of Public Works in Ireland that any sum in respect of an advance, or interest on an advance, is due to the Consolidated Fund from any county, county of a city, or county of a town, or any part thereof, being sent to the secretary of the grand jury of such county, county of a city, or county of a town, the grand jury shall at the next assizes or presenting term, without any previous proceeding at any presentment sessions, present such sum, or in default thereof the judge of assize or the court shall order such sum to be raised, which order shall have the force of a presentment, and such sum shall be apportioned and raised and levied accordingly as if the same had been inserted on a presentment duly made at such assizes or presenting term; and every sum raised in pursuance of this section shall be paid into the Bank of Ireland to the account of Commissioners of Public Works in Ireland, or in such other manner as the Treasury from time to time direct.

A.D. 1877.

In this section, the expression "grand jury" shall include the town council of any borough to whom the powers of a grand jury with respect to the presentment of public money have been transferred.

4. Whereas by the Act of the session of the first and second years of the reign of Her present Majesty, chapter one hundred and sixteen, intituled "An Act to facilitate advances out of County Monies for the support of County Gaols and Institutions in Ireland," provision is made for the treasurer of a county or county of a city or town in Ireland, advancing sums required for the support of any gaol or other public institution for which a presentment has been made at the preceding assizes, and it is expedient that advances for the opening and maintenance of a lunatic asylum should be made in pursuance of that Act, and not out of the Consolidated Fund; be it therefore enacted that—

Advances for support of lunatic asylums by county treasurer instead of out of Consolidated Fund.

A lunatic asylum shall be deemed to be a public institution within the meaning of the Act above in this section recited, and advances for the support thereof may be made accordingly.

After the *thirty-first day of March one thousand eight hundred and seventy-eight*, advances shall not be made out of the Consolidated Fund in pursuance of the Acts mentioned in the second part of the first schedule to this Act.

Any advance made in pursuance of those Acts before the said day shall be repaid by such instalments as the Treasury may fix.

5. Where the grand jury of any county, county of a city, or county of a town have authority under any Act of Parliament to present any sum or sums of money for the purpose of the purchase

Power of Commissioners of Public

A.D. 1877.

Works to  
lead for the  
purchase of  
tolls on a  
bridge.

See  
16 & 17 Vict.  
c. 136.  
25 & 26 Vict.  
c. 42.

of tolls payable on any bridge upon which toll is charged, situate in such county or city or town, or within five miles thereof, or any interest in or any lien or encumbrance on such tolls, or for paying the principal of and interest on any money borrowed for the purpose of such purchase as aforesaid, or for better securing such payment, the Commissioners of Public Works in Ireland may, if it seem fit in accordance with the Acts relating to loans by those Commissioners, lend any sum or sums of money on the security of such presentment, and may lend the same either to the grand jury or juries making such presentment, or, with the consent of such grand jury or juries to any commissioners or trustees acting under any Act of Parliament in relation to such bridge or the tolls thereof; and if an arrangement for any such loan has been made by the said Commissioners and approved by the Commissioners of Her Majesty's Treasury before the passing of this Act, the sum or sums may be lent on the terms of such arrangement.

Where any advance is made under this section on the security of the presentment of any grand jury or grand juries, such grand jury or juries shall present the amount required from time to time for the repayment of such advance, and the provisions of this Act with respect to the recovery of an amount required for the repayment of an advance to a grand jury shall apply in like manner as if an advance under this section were an advance made in pursuance of the Acts mentioned in the first schedule to this Act.

Advance for  
improvement  
of landed pro-  
perty to  
carry interest  
from date of  
advance.

6. Whereas by section thirty-seven of the Act of the session of the tenth year of the reign of Her present Majesty, chapter thirty-two, intituled "An Act to facilitate the Improvement of Landed Property in Ireland," the Commissioners of Public Works in Ireland are authorised, with the sanction of the Treasury, to make loans for the purposes of that Act, repayable by means of a rent-charge at six pounds ten shillings, payable for a term of twenty-two years by half-yearly payments on every fifth day of April and tenth day of October in every year during said term:

And whereas by section three of the Act of the session of the twenty-ninth and thirtieth years of Her Majesty, chapter forty, intituled "An Act to authorise a further advance of money for the same and additional purposes," the Commissioners are authorised to make loans for the purposes of that Act and the Acts therein recited, repayable by means of a rentcharge at five pounds per centum per annum, payable for a term of thirty-five years, by half-yearly payments on every fifth day of April and tenth day of October in every year during said term: And whereas it is expedient to amend the same by authorising interest to be charged on such loans from the day of each advance to the first gale day that shall next follow in manner following:

Be it therefore enacted that in case any loan is made *after the passing of this Act* in pursuance of the said recited Acts of tenth Victoria, chapter thirty-two, and twenty-ninth and thirtieth Victoria, chapter forty, or either of them, or any other Acts continuing and extending the provisions of either of them, it shall be lawful to further charge the lands included in any order of the said Commissioners of Public Works with interest on such loan at the rate of *three and a half per centum* per annum from the date of each advance to the first gale day which shall next happen, *videlicet*: the fifth day of April or the tenth day of October.

A.D. 1877.

7. Whereas by section three of the Act of the session of the thirty-eighth and thirty-ninth years of Her Majesty, chapter eighty-two, intituled "An Act to afford facilities for the erection, enlargement, improvement, and purchase of dwelling-houses for residences for teachers of certain national schools in Ireland," it is provided that every loan shall be repayable by an annual sum of five pounds for every one hundred pounds of such sum from time to time advanced, and to be payable for the term of thirty-five years, to be computed from the date of the advance in respect of which the said annual sum shall be charged, such annual sum to be paid by equal half-yearly payments on the fifth day of April and tenth day of October in every year during the said term of thirty-five years, with such apportionment, if any, as may be necessary in respect of the first and last of such payments:

Advances for teachers dwellings to carry interest from the date of advance.

And whereas it is desirable that the repayment of all loans made under the provisions of the said recited Acts of the tenth, the twenty-ninth and thirtieth, and the thirty-eighth and thirty-ninth years of Her present Majesty shall be uniform in respect of date of repayment and interest:

Be it therefore enacted that in all advances made in pursuance of the thirty-eighth and thirty-ninth Victoria, chapter eighty-two, notwithstanding the provisions of the said recited third section as to the mode of computing the rentcharges payable thereunder, such rentcharges shall be computed and paid in accordance with the provisions of the third section of the twenty-ninth and thirtieth Victoria, chapter forty, as amended by the fourth section of this Act in respect of interest which shall accrue from the date of the advance to the first gale which shall next happen.

8. The debts due to the Consolidated Fund mentioned in the second schedule to this Act, and all arrears of interest thereon, shall, *after the passing of this Act*, be extinguished, and the amount of debt so extinguished shall be considered as a free grant from Parliament:

Extinguishment of debts in second schedule.

A.D. 1877. Provided that any debt which in the schedule is expressed to be remitted only upon performance of any condition shall not be remitted until that condition is performed.

Repeal of  
Acts.

9. So much of the Acts mentioned in the first schedule to this Act as is inconsistent with this part of this Act is hereby repealed : 5

Provided that such repeal shall be without prejudice to any right acquired or liability accrued under any enactment hereby repealed, and any sum advanced in pursuance of such enactment may be recovered as if that enactment had not been repealed, and proceedings for the enforcement thereof taken accordingly. 10

## PART II.

### *Permanent provision as to Funds for Loans for Commissioners of Public Works.*

Annual  
estimate of  
amounts  
required.

10. For the purpose of passing an annual Act of Parliament granting money for the purpose of loans by the Commissioners of Public Works in Ireland, every intending borrower shall send to the Commissioners, on or before the thirty-first day of December in every year, a statement of the new loan or instalments of a loan already granted which the sender will probably apply to borrow during the ensuing financial year; and the Commissioners of Public Works shall as soon as practicable submit all such statements to the Treasury, with such observations thereon and information respecting the same as they may think expedient, and as may be necessary for enabling the Treasury to lay before the House of Commons an estimate of the amount required to be granted for the purpose of loans by the Commissioners of Public Works. 15 20 25

The Commissioners of Public Works shall not, except with the special permission of the Treasury, decide upon complying with an application for a loan, or advance any instalment of a loan, which has not been included in such a statement as above mentioned. 30

The Treasury, if they think that after providing for the loans and instalments included in the said statements, or such of them as will actually be advanced, there will be a balance out of the sum granted by Parliament sufficient to meet any loan or instalment not included in the statements, may, if they think fit, grant such special permission, and may grant it conditionally upon the said balance being in their opinion sufficient when the time for the actual payment arrives. 35

The Commissioners of Public Works, with the consent of the Treasury, may, if they think fit, from time to time make and 40

when made rescind and vary regulations requiring quarterly statements to be sent by the borrowers of the amounts which will be required by such borrowers; and while such regulations, if any, are in force, the Treasury may, if they think fit, refuse to issue in any quarter of a financial year any larger sum than the total of the amounts named in the statements referring to such quarter.

11. When any money has been granted by Parliament for the purpose of loans by the Commissioners of Public Works, the Treasury may from time to time, as they think fit, issue out of the Consolidated Fund of the United Kingdom, or the growing produce thereof, the required sums, not exceeding in the whole the amount so granted.

The said sums shall be issued in such manner as the Treasury may from time to time direct during the period authorised by the Act granting the same, or, if no period is authorised, during the financial year for which such Act was passed, and not subsequently.

12. All money so issued shall be placed to the account at the Bank of Ireland of the Commissioners of Public Works for the purpose of loans by them; and all enactments for the time being in force for the regulation of the Commissioners of Public Works, and the money at their disposal, and their securities, and the proceedings thereon, shall, so far as such enactments are consistent with this Act, apply in the case of the money issued in pursuance of this Act.

13. If the Act granting money for the purpose of loans by the Commissioners of Public Works authorises the Treasury to borrow such money, or any part thereof, the Treasury may raise any sums (not exceeding the amount authorised by the said Act to be borrowed, and not exceeding in any one financial year the excess of the issues out of the Consolidated Fund under this Act during that year over the repayments to the Consolidated Fund during that year in respect of the principal of loans granted by the Commissioners of Public Works either before or after the passing of this Act,) in such one or more of the following methods as may be directed by the Act authorising the money to be borrowed, and subject to any such direction as may be deemed most convenient for the public service, namely, by the creation of *three pence per centum* per annum permanent annuities, or of annuities for any term not exceeding *thirty years*, or by the issue of Exchequer bonds or Exchequer bills, or Treasury bills, or by otherwise borrowing the same (for a period not exceeding six months) on the credit

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A.D. 1877. of the charge created by this Act on the Consolidated Fund, or by all of such means; and the sums so raised shall be placed to the credit of the account of Her Majesty's Exchequer, and form part of the Consolidated Fund.

The annuities created in pursuance of this section, and the principal moneys borrowed in pursuance of this section (otherwise than by the issue of Exchequer bonds), and all interest from time to time due thereon, or on Exchequer bonds issued under this section (not exceeding the rate of *five per cent.* per annum), shall be charged upon and be payable out of the Consolidated Fund, or out of the growing produce thereof, at such times in each year as may be fixed by the Treasury.

The principal of any Exchequer bonds issued under this section shall be paid out of moneys provided by Parliament.

The annuities, whether terminable or perpetual, shall be created by warrant of the Treasury to the Bank of England, directing them to inscribe in their books the amount of such annuities in the names directed by the warrant.

The said annuities shall, in manner directed by the warrant, be consolidated in the said books, if terminable, with annuities payable at the same date, and, if permanent, with annuities at the same rate of interest, and payable at the same date, and shall be transferable in the said books in like manner as the annuities with which they are consolidated, and shall be subject to the enactments relating to those annuities so far as is consistent with the tenor of those enactments.

Accounts  
and audit.

14. Such accounts as the Treasury may from time to time direct of all moneys issued from or payable to the Consolidated Fund in pursuance of this Act during every financial year, and of all transactions during that year, relating to loans by the Commissioners of Public Works, including all sums due for the time being from any person in respect of any loan granted either before or after the passing of this Act, by the Commissioners of Public Works or any authority whatever out of money issued in Ireland out of the Consolidated Fund, shall be kept by the Commissioners of Public Works, and such other persons (if any), and be audited by the Comptroller and Auditor General in such manner as the Treasury may from time to time direct.

Repeal of  
enactments  
authorising  
loans for  
loans.

15. After the passing of this Act so much of any Act as authorises the issue of any money for the purpose of loans, which under this or any other Act are authorised to be made

by or through the Commissioners of Public Works is hereby repealed; A.D. 1877.  
provided that,

(1.) This repeal shall be without prejudice to anything previously  
done under any enactments hereby repealed; and

5 (2.) Nothing in this section shall apply to sums issued in pur-  
sue of the Landlord and Tenant (Ireland) Act, 1870, 33 & 34 Vict.  
c. 46.  
or he deemed to repeal any portion of that Act.

### PART III.

#### *Annual issue of Money for Loans by Commissioners of Public Works.*

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16. For the purpose of loans by the Commissioners of Public  
Works any sum or sums not exceeding in the whole *seven hundred  
thousand pounds* may be issued out of the Consolidated Fund of the  
United Kingdom or the growing produce thereof in manner pro-  
15 vided by Part II. of this Act during the period ending on the  
*thirtieth day of June one thousand eight hundred and seventy-  
eight*, or on any earlier day on which a further Act authorising the  
issue of money for those loans comes into operation. Grant of  
700,000*l.*  
for loan  
during the  
period  
ending the  
30th of June  
1878.

The Treasury may, in the manner and subject to the limitations  
20 provided by Part II. of this Act, borrow the said sum or any part  
thereof.

A.D. 1877.

## FIRST SCHEDULE.

## PART ONE.

| Object of Loan.                                  | Acts.                                                                                                                |    |
|--------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|----|
| Prisons (erection, &c.) - -                      | 7 Geo. 4. c. 74. s. 17.<br>6 & 7 Will. 4. c. 116. s. 124.                                                            | 5  |
| Lunatic Asylums (erection of<br>buildings) - - - | 1 & 2 Geo. 4. c. 33. s. 4.<br>6 & 7 Will. 4. c. 116. s. 93.<br>8 & 9 Vict. c. 107.<br>18 & 19 Vict. c. 109. ss. 1-6. | 10 |
| Post Roads (repairs) - -                         | 6 & 7 Will. 4. c. 116. ss. 61, 62.                                                                                   |    |
| Harbours and piers (repairs) -                   | 16 & 17 Vict. c. 186. ss. 11, 12.                                                                                    |    |
| Navigations (repairs) - -                        | 19 & 20 Vict. c. 62. ss. 29, 30.                                                                                     |    |

## PART TWO.

| Object of Loan.                                    | Acts.                                             |    |
|----------------------------------------------------|---------------------------------------------------|----|
| Lunatic Asylums (opening and<br>maintenance) - - - | 6 Geo. 4. c. 54.<br>6 & 7 Will. 4. c. 116. s. 93. | 15 |

## SECOND SCHEDULE.

| 1851 | Object of Advances.                        | Act under which Advances were made.     | Amount advanced.    | Amount repaid.      | Principal remaining. | Amount of Interest, and Remains due thereon.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|------|--------------------------------------------|-----------------------------------------|---------------------|---------------------|----------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1852 | Dorsetshire Education Board.               | 38 Geo. 3. c. 125.                      | £ 4 4 4<br>100 10 0 | £ 4 4 4<br>100 10 0 | £ 4 4 4<br>100 10 0  | The advance to this school was made in 1814 on the faith of two persons who had been working away for its support. In 1846, however, no more could be found of the records of the disbursements which was supposed to have been advanced.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| 1853 | New River Education Board.                 | 38 Geo. 3. c. 125.                      | 100 10 11           | 100 0 0             | 100 10 0             | The disbursements of this school are small, and the condition of the school is good.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 1854 | Dorsetshire — Dorsetshire Education Board. | 38 Geo. 3. c. 125.<br>3 Geo. 4. c. 125. | 100,700 17 0        | Nil.                | 100,700 17 0         | At the end of last century certain Dorsetshire men were appointed to make the accounts of Dorsetshire, which were transmitted, and to receive from Dorsetshire the same work, a sum of 10,000 £. In 1814 was advanced to them in 1814, on the condition that the money should be repaid with interest at 4 per cent. out of the real duty voted in 1814. In 1815 a further advance was made to the Dorsetshire of 100,000 £. In 1816, which was likewise advanced on the real duty, but a rate of 4 per cent. only was charged on interest on both these advances. Through no principal was repaid, yet interest continued to be paid till the year 1846, when the duty on real property, into Dorsetshire was permitted to repay. No further payments have been made since 1846 to repay of this loan. The consequence is that the whole of the principal is repaid, with interest of interest since 1814. Thus, the condition which was given originally in the days of a loan to the City |

[See Table.]

Dorsetshire Education Board.

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| Object of Advances.                 | Date under which Advances were made.   | Amount advanced. | Amount repaid. | Unrepaid balance. | Account of Advances, and Sources for Repayment.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|-------------------------------------|----------------------------------------|------------------|----------------|-------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                     |                                        | £   s   d.       | £   s   d.     | £   s   d.        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Railway Advances.                   | 5th Dec. 5, c. 72.<br>1 Jan. 5, c. 73. | 55,000   0   0   | 15,000 0   0   | 40,000 0   0      | of Debts towards the improvement of the works, incurred in carrying out those of a wholly.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|                                     |                                        |                  |                |                   | This loan was made on the security of the tolls and dues leviable on the Acts of Parliament, and was to be repaid with interest at the rate of 4 per cent. The Act 5 Dec. 4, c. 26, however, established the security by giving an endowment of the carrying loan. This was followed by the Acts between England and Ireland being deemed a carrying loan, and here on by Act 24 & 25 Vict. c. 43, the combined effect of which was that the dues upon the lines the original Act of 1845 were entirely abolished, together with the carrying tolls covered by the Light Commissioners, which had been by 5 Dec. 4 c. 26 made applicable towards the repayment of the carrying advances. In this case, again, Parliament in getting rid of the tolls wanted to take into account the effect that this abolition would have upon the public money lent for the purchase of the railway, and to make some other provision for the repayment of the debt. |
| Cable—For improvement of telegraph. | 27 Dec. 5, c. 104.                     | 10,000 0   0     | 4,275 0   0    | 5,725   0   0     | This money was advanced in 1846 and 1847 on the security of the tolls and dues leviable on the Acts of Parliament. The latter dues, however, were abolished in 1858 by 22 Dec. 4 c. 100, and the only remaining portion of the proceeds was sold under Treasury authority in 1855.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |

| [Year] | Object of advance.                                                                               | Date under which advance was made. | Amount advanced. |    |   | Amount repaid. |    |   | Principal outstanding. |    |    | Amount of Advances, and Terms for Repayment.                                                                                                                                                                                                                                                                                                   |
|--------|--------------------------------------------------------------------------------------------------|------------------------------------|------------------|----|---|----------------|----|---|------------------------|----|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|        |                                                                                                  |                                    | £                | s  | d | £              | s  | d | £                      | s  | d  |                                                                                                                                                                                                                                                                                                                                                |
|        | <i>Phenay</i> —To E. H. Maitland for seed or millstone oil.                                      | 27 Dec. 1 s. 16.                   | 1,806            | 10 | 4 | 283            | 10 | 0 | 1,523                  | 10 | 10 | A heavily encumbered estate appears to have formed the security of this loan, which was made in 1895. The mortgage was paid, when the estate was sold two years later, it did not appear sufficient to repay the debt.                                                                                                                         |
|        | <i>De Mays</i> —For supporting the construction of Caidah and Diddahat.                          | 27 Dec. 3 s. 16.                   | 15,000           | 0  | 0 | 2,500          | 10 | 0 | 12,500                 | 0  | 0  | This loan was made in 1892-3 on the faith of good pay provisions. It was, doubtless, later loan of repayment, but it is here that the balance which had been advanced by some years was, together with interest of repayment, seemed to be included in the balance of the date of 11 s. 16 to 11 s. 16 which repaid the debt of the company.   |
|        | <i>G. Railway</i> —For road from Caidah to Diddahat and Caidah to Diddahat.                      | 27 Dec. 3 s. 16.                   | 11,111           | 0  | 0 | 1,000          | 0  | 0 | 10,111                 | 0  | 0  | The balance of this advance has not been paid, as repayment of a deposit with respect to certain advances of interest, which the good pay failed to pay.                                                                                                                                                                                       |
|        | <i>Adolphus</i> —For improvement of land in.                                                     | 1827 Dec. 4 s. 16.                 | 4,000            | 0  | 0 | 0              | 0  | 0 | 4,000                  | 0  | 0  | This advance was advanced to the security of the land. In 1828 the balance was totally destroyed, and consequently the debt seemed to be lost.                                                                                                                                                                                                 |
|        | <b>Total.</b>                                                                                    | -                                  | 27,016           | 10 | 0 | 3,783          | 10 | 0 | 23,233                 | 10 | 0  |                                                                                                                                                                                                                                                                                                                                                |
|        | <i>Bank of India</i> —For deposit in Bank of India of advances to various banks for, as follows— | 1 Dec. 4 s. 16<br>2 Dec. 4 s. 16   | -                | -  | - | -              | -  | - | -                      | -  | -  | A sum of 200,000 was advanced to the Bank of India for the credit of India in different years in the year 1824, with the guarantee of the Treasury for as much as was not repaid to the Bank by the Treasury. The Treasury then became liable for a sum of 115,000 to 100 in the case of the loan to Caidah, Diddahat, Diddahat, Diddahat, and |
|        | (1) Various banks                                                                                | -                                  | 100,000          | 0  | 0 | 100,000        | 0  | 0 | -                      | -  | -  |                                                                                                                                                                                                                                                                                                                                                |
|        | (2) Diddahat                                                                                     | -                                  | 100              | 0  | 0 | 100            | 0  | 0 | 0                      | 0  | 0  |                                                                                                                                                                                                                                                                                                                                                |

| Objects of Advances.                                          | Are under-which Advances are made.             | Amount advanced. |    |   | Amount repaid. |    |   | Balance remaining. |    |    | Amount of Advances, and Terms for Repayment.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|---------------------------------------------------------------|------------------------------------------------|------------------|----|---|----------------|----|---|--------------------|----|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Morles . . . . .                                              | - - - - -                                      | £                | s  | d | £              | s  | d | £                  | s  | d  | <p>Grants, officers have been made to repurchase the outstanding balances without interest.</p> <p>In the case of Morles and other proceedings have long been pending against Mr Timothy Morles, of New South Wales, and a compromise has been effected by which it is proposed to credit the principal and interest due to the Government, upon the payment of a sum of £5,000. In the event of such payment not being made the debt is to be reinstated, and proceedings taken for its recovery.</p>                                                                                                                          |
| Brisbane . . . . .                                            | - - - - -                                      | 1,000            | 0  | 0 | 1,111          | 10 | 0 | 1,000              | 0  | 0  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Palmyra . . . . .                                             | - - - - -                                      | 100              | 0  | 0 | 1,000          | 0  | 0 | 500                | 11 | 0  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Palmyra . . . . .                                             | - - - - -                                      | 100              | 0  | 0 | 840            | 10 | 0 | 80                 | 0  | 0  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Palmyra . . . . .                                             | - - - - -                                      | 10,000           | 0  | 0 | 10,000         | 0  | 0 | 1,000              | 11 | 0  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Morles and other . . . . .                                    | - - - - -                                      | 10,000           | 0  | 0 | 11,000         | 10 | 0 | 11,000             | 0  | 10 | <p>This money was used for the purpose of compensating officers of the Court of Exchequer who the exchequer was debentured by the Government Act, as it was repaid out of the Exchequer Fund. A small sum only was repaid during the year 11 &amp; 12 Vol. 1, 13 the sum amounting to the credit of the Exchequer of the Court of Exchequer and Court of Exchequer was paid, and the proceeds of the sale, together with the sum standing to the account, amounting to £10,000 11s 10d, were paid into the Exchequer. Consequently the debt may be considered to have been virtually paid, although not actually cancelled.</p> |
| (N) Interest and other expenses paid to Bank of England.      | - - - - -                                      | 11,000           | 1  | 4 | -              | -  | - | 11,000             | 1  | 4  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Add under provisions . . . . .                                | - - - - -                                      | 179,070          | 1  | 7 | 171,771        | 10 | 0 | 69,000             | 0  | 10 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|                                                               | - - - - -                                      | 179,070          | 1  | 7 | 171,771        | 10 | 0 | 69,000             | 0  | 10 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Grand total . . . . .                                         | - - - - -                                      | 685,161          | 6  | 7 | 590,000        | 10 | 0 | 600,000            | 0  | 4  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Add repaid by Morles . . . . .                                | - - - - -                                      | -                | -  | - | 1,000          | 0  | 0 | -                  | -  | -  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Exchequer Fund, Court of Exchequer, Compensation to officers. | 1 & 2 Vol. 1, 13, 14 & 15 Vol. 1, 14, 15 & 16. | 100,000          | 10 | 0 | 100            | 0  | 0 | 100,000            | 0  | 10 | <p>This money was used for the purpose of compensating officers of the Court of Exchequer who the exchequer was debentured by the Government Act, as it was repaid out of the Exchequer Fund. A small sum only was repaid during the year 11 &amp; 12 Vol. 1, 13 the sum amounting to the credit of the Exchequer of the Court of Exchequer and Court of Exchequer was paid, and the proceeds of the sale, together with the sum standing to the account, amounting to £10,000 11s 10d, were paid into the Exchequer. Consequently the debt may be considered to have been virtually paid, although not actually cancelled.</p> |
|                                                               | - - - - -                                      | 100,000          | 10 | 0 | 100            | 0  | 0 | 100,000            | 0  | 10 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|                                                               | - - - - -                                      | 100,000          | 10 | 0 | 100            | 0  | 0 | 100,000            | 0  | 10 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|                                                               | - - - - -                                      | 100,000          | 10 | 0 | 100            | 0  | 0 | 100,000            | 0  | 10 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|                                                               | - - - - -                                      | 100,000          | 10 | 0 | 100            | 0  | 0 | 100,000            | 0  | 10 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |